

Fidelity Women's Leadership Fund

FUND CODE

ISC
6680

KEY FACTS

Series Inception^{††} **June 06, 2019**
 NAVPU **\$12.65**
 Benchmark **Russell 3000 Index**
 Fund aggregate assets **\$20.6M**
 (all series) as at
 November 30, 2020
 Series MER June 30, 2020 **2.32%**
 Distributions **Annually**
 Also available through **Systematic currency
 hedged, US\$, T-SWP**

Risk classification



PORTFOLIO MANAGERS

Nicole Connolly (Portfolio manager)

TOP TEN HOLDINGS

AS AT SEPTEMBER 30, 2020

Microsoft
Salesforce.com
Adobe
ACCENTURE PLC CL A
Walt Disney Company
Hologic
Nvidia
Anthem
ASTRAZENECA PLC SPONS ADR
NASDAQ
Total number of holdings 126
Top ten holdings aggregate 18.9%

Why invest in this fund?

- Core U.S. equity strategy focused on investing in companies that prioritize and advance women's leadership and development.
- Allows investors to align their investment objectives with their values by harnessing the benefits of gender diversity.
- Leverages Fidelity's deep fundamental and quantitative research expertise to find gender-diverse companies with the potential for strong risk-adjusted returns.

Performance

Growth of \$10,000 from June 7, 2019 to December 4, 2020



Standard period returns (%) November 30, 2020

	YTD	1 mo	3 mo	6 mo	1 yr	Inception
Fund	17.73	9.69	6.31	15.62	17.89	17.00

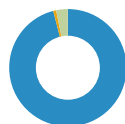
Calendar returns^{††} (%) November 30, 2020

	2020
Fund	17.73

Allocation

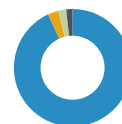
As at October 31, 2020

Asset Mix



96.0% Foreign Equities
 0.8% Other Investments
 3.2% Cash & Other

Geographical Mix



86.2% United States
 2.7% United Kingdom
 2.0% Denmark
 1.6% France

Sector Mix



28.0% Information Technology
 14.7% Consumer Disc.
 13.6% Health Care
 11.5% Financials
 10.0% Industrials
 6.5% Communication Services
 4.8% Consumer Staples
 3.2% Utilities
 2.2% Materials
 2.0% Real Estate
 - Energy

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Footnotes and disclosures

†† As it relates to Series E and Series P performance, the performance data shown for the period occurring prior to the start date of a series P or E is that of the corresponding series F or B. Series F and B have higher combined management and administration fees than the applicable series P and E. Had a series P or E existed since the inception of series F or B, the returns of the applicable series P or E would have been higher.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return (other than for each money market fund) are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment distributions. The indicated rate of return for each money market fund is an annualized historical yield based on the seven-day period ended as indicated and annualized in the case of effective yield by compounding the seven-day return and does not represent an actual one-year return. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer and are not guaranteed or insured. Their values change frequently. There can be no assurances that any money market fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment will be returned to you. Past performance may not be repeated.

A return of capital reduces an investor's adjusted cost base. Capital gains taxes are deferred until units are sold or until their ACB goes below zero. Investors should not confuse this cash-flow distribution with a fund's rate of return or yield. While investors T-SWP will be able to defer some personal capital gains, they must still pay tax on capital gains distributions. T-SWP will also pay a year-end distribution that must be reinvested in additional securities of the applicable fund.

The monthly cash flow distributions on Fidelity's tax-smart withdrawal program (T-SWP®) are not guaranteed, will be adjusted from time to time and may include income. We will aim to keep cash flow between 7.5% and 9% of the NAV each year on T-SWP balanced funds on T8/S8/F8, as well as 4.5% and 5.5% of the NAV on T5/S5/F5 balanced funds. For equity funds, we will aim to keep cash flow between 6% to 10% of the NAV each year on T8/S8/F8, and between 4% to 6% of the NAV each year on T5/S5/F5.

The charting tool is for illustrative purposes only and it does not provide financial, legal, tax or investment advice. Particular investment, tax, or trading strategies should be evaluated relative to each individual's objectives and risk tolerance.

Month-end asset mixes may total greater than / less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries / sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

The information provided in this listing and top ten holdings or top five issuers may differ from a fund's holdings in its annual report and as follows, where applicable:

For the annual report, a fund's investments include trades executed through the end of the last business day of the period. This listing and the ten holdings or five issuers include trades executed through the end of the previous business day.

The list includes any investment in derivative instruments, and excludes the value of any cash collateral held for securities on loan and a fund's net other assets. There, the holdings as a percent of fund net assets may not total to 100%.

The top ten holdings or top five issuers for fixed-income and money market funds are presented to illustrate examples of the securities that the fund has bought and the diversity of the areas in which the fund may invest, may not be the representative of the fund's current or future investments, and may change at any time. The top ten holdings and top five issuers do not include cash, cash equivalents, money market instruments, options, interest rate swaps, fixed-income total return swaps and/or futures contracts. Depositary receipts, credit default swaps and equity total return swaps are normally combined with the underlying security.



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The listing of portfolio holdings provides information on a fund's investments as at the date indicated. The information provided in this listing may differ from a fund's holdings in its annual report.